

**RESOLUTION NO. 2019-2020 #4
RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2019-20 AND
MAKING APPROPRIATIONS**

THE BOARD OF DIRECTORS FINDS AS FOLLOWS:

1. A supplemental budget is required in the General Fund, Special Fund, and Financial Aid Fund for expenses that were not anticipated in the regular budget preparation process for fiscal year 2019-20.
2. The unanticipated expenditures have arisen due to beginning fund balances that weren't spent in the prior year, federal grants, state appropriations, local contracts, other sources, and required transfers.
3. The Instructional Support expense category needs additional appropriation authority of \$41,532 and the Transfers Out expense category needs additional appropriation authority of \$96,462 in the General Fund.
4. The Instruction expense category needs additional appropriation authority of \$21,155, the Instructional Support expense category needs additional appropriation authority of \$117,510, the Student Services expense category needs additional appropriation authority of \$18,750, the College Support expense category needs appropriation authority of \$124,559, the Financial Aid expense category needs additional appropriation authority of \$21,749, and the Transfers Out expense category needs additional appropriation authority of \$17,785 in the Special Fund.
5. The Financial Aid expense category needs additional appropriation authority of \$240,000 in the Financial Aid Fund.
6. When the supplemental budget is ten (10) percent or more of any fund being adjusted, as provided for in ORS 294.473, the Board of Directors may adopt the supplemental budget and make appropriations to authorize the additional expenditures at a regular meeting of the governing body, after a special hearing. Budget committee participation is not required.
7. The Notice of Supplemental Budget Hearing was published as required by ORS 294.473(1)(b).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TILLAMOOK BAY COMMUNITY COLLEGE

The Board of Directors hereby adopts the supplemental budget, pursuant to ORS 294.473(1)(c), increasing(decreasing) appropriations in the fiscal year 2019-20 budget as follows:

<u>GENERAL FUND</u>	<u>ORIGINAL BUDGET</u>	<u>THIS SUPPLEMENTAL</u>	<u>REVISED BUDGET</u>
RESOURCES:			
State Sources	\$1,979,868	\$120,209	\$2,100,077
Transfers In	<u>423,175</u>	<u>17,785</u>	<u>440,960</u>
Total Resources	<u>\$2,403,043</u>	<u>\$137,994</u>	<u>\$2,541,037</u>

REQUIREMENTS:			
Instructional Support	\$542,330	\$ 41,532	\$583,862
Transfers Out	<u>288,000</u>	<u>96,462</u>	<u>384,462</u>
Total Appropriations/Requirements	<u>\$830,330</u>	<u>\$137,994</u>	<u>\$968,324</u>

SPECIAL FUND

RESOURCES:			
Beginning Fund Balance	\$5,115,639	\$ 30,263	\$5,145,902
Local Sources	675,317	270,090	945,407
Other Sources	182,047	7,693	189,740
Transfers In	<u>50,000</u>	<u>13,462</u>	<u>63,462</u>
Total Resources	<u>\$6,023,003</u>	<u>\$321,508</u>	<u>\$6,344,511</u>

REQUIREMENTS:			
Instruction	\$104,261	\$ 21,155	\$ 125,416
Instructional Support	309,064	117,510	426,574
Student Services	96,683	18,750	115,433
College Support	0	124,559	124,559
Financial Aid	13,845	21,749	35,594
Transfers Out	<u>363,957</u>	<u>17,785</u>	<u>381,742</u>
Total Appropriations/Requirements	<u>\$887,810</u>	<u>\$321,508</u>	<u>\$1,209,318</u>

FINANCIAL AID FUND

RESOURCES:			
Federal Sources	\$1,128,150	\$157,000	\$1,285,150
Transfers In	<u>130,000</u>	<u>83,000</u>	<u>213,000</u>
Total Resources	<u>\$1,258,150</u>	<u>\$240,000</u>	<u>\$1,498,150</u>

REQUIREMENTS:			
Financial Aid	<u>\$1,755,869</u>	<u>\$240,000</u>	<u>\$1,995,869</u>
Total Appropriations/Requirements	<u>\$1,755,869</u>	<u>\$240,000</u>	<u>\$1,995,869</u>

ADOPTED by the Board of Directors of TBCC this 1st day of June, 2020.

Board of Education Chair

ATTEST by TBCC President this 1st day of June, 2020.

Tillamook Bay Community College President