

**2020-2021 RESOLUTION 1
ADOPTING THE BUDGET**

BE IT RESOLVED, that the Board of the Tillamook Bay Community College District hereby adopts the budget for fiscal year 2020-2021 in the total of \$17,992,686. This budget is now on file at the District business office in Tillamook, Oregon.

**2020-2021 RESOLUTION 2
MAKING APPROPRIATIONS**

BE IT RESOLVED, that the amounts for the fiscal year beginning July 1, 2020, and for the purposes shown below are hereby appropriated as follows:

General Fund

Instruction	\$2,092,856
Instructional Support	679,872
Student Services	608,847
College Support	1,824,031
Plant Operation & Maintenance	383,607
Fund Transfers Out	293,000
Contingency	<u>167,644</u>
TOTAL GENERAL FUND	<u>\$6,049,857</u>

Special Fund

Instruction	\$ 85,349
Instructional Support	497,890
Student Services	102,811
Plant Operation and Maintenance	48,900
Financial Aid	25,000
Fund Transfers Out	397,553
Contingency	<u>511,000</u>
TOTAL SPECIAL FUND	<u>\$1,668,503</u>

Financial Aid Fund

Financial Aid	\$1,815,869
Fund Transfers Out	<u>2,500</u>
TOTAL FINANCIAL AID FUND	<u>\$1,818,369</u>

Enterprise Fund

Instruction	\$220,679
Instructional Support	74,397
Student Services	10,850
Fund Transfers Out	12,763
Contingency	<u>7,200</u>
TOTAL ENTERPRISE FUND	<u>\$325,889</u>

Debt Service Fund

College Support	\$ 1,600
Debt Service	<u>902,114</u>
TOTAL DEBT SERVICE FUND	<u>\$903,714</u>

Capital Project Fund

Fund Transfers Out	<u>\$60,791</u>
TOTAL CAPITAL PROJECTS FUND	<u>\$60,791</u>

<u>Agency Fund</u>	
Student Services	\$ 6,615
Financial Aid	<u>6,185</u>
TOTAL AGENCY FUND	<u>\$12,800</u>

TOTAL APPROPRIATIONS, ALL FUNDS \$10,839,923

Amounts not appropriated:

<u>General Fund</u> – Ending Fund Balance	\$1,200,000
<u>Special Fund</u> – Ending Fund Balance	102,207
<u>Special Fund</u> – Reserves	5,737,935
<u>Financial Aid Fund</u> – Ending Fund Balance	55,609
<u>Enterprise Fund</u> – Ending Fund Balance	45,102
<u>Debt Service Fund</u> – Ending Fund Balance	10,910
<u>Agency Fund</u> – Ending Fund Balance	<u>1,000</u>

TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS, ALL FUNDS \$7,152,763

TOTAL ADOPTED BUDGET \$17,992,686

**2020-2021 RESOLUTION 3
IMPOSING AND CATEGORIZING TAXES**

BE IT RESOLVED that the Board of the Tillamook Bay Community College District that the following ad valorem property taxes are hereby imposed for tax year 2020-2021 upon the assessed value of all taxable property within the district:

- 1) At the rate per \$1,000 of assessed value of \$0.2636 for permanent tax rate;
- 2) In the amount of \$660,994 for debt service for general obligation bonds;

BE IT RESOLVED that the taxes imposed are hereby categorized for purposed of Article XI section 11b as:

	EDUCATION LIMITATION	EXCLUDED FROM LIMITATION
Permanent Rate Tax	\$0.2636/\$1,000	
General Obligation Debt Service		\$660,994

The above 2020-2021 Resolutions 1, 2, and 3 were approved and declared adopted this 1st day of June, 2020.

Chairperson, Board of Education
Tillamook Bay Community College

Attest:

Clerk of Board