

COLLEGE ADVANCEMENT AND FOUNDATION

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OVERVIEW

Tillamook Bay Community College is committed to an active, coordinated program of fund raising including grant writing, cash solicitation, and noncash and deferred gifts. The College will participate in fund-raising efforts to improve programs and services that fall within our mission. Fund-raising efforts supplement the College's major revenue sources and allow for growth, innovation, and improved services. For the purpose of this document, fund raising will be defined as the following three activities:

- A. Grants: Federal, state, local government, or private foundations. Funding organization requires formal written requests for funds.
- B. Cash Solicitation: An individual, organization, or business in the form of a personal contact or letter requesting a cash gift.
- C. Solicitation of Noncash and Deferred Gifts: Noncash gifts of real estate, equipment, art objects, securities, trusts, and insurance policies.

The Tillamook Bay Community College Foundation is an independent, nonprofit, 501(c) (3) tax-exempt charitable organization with the purpose of raising funds for the College. The Foundation plays a critical role in institutional advancement activities, and the College will work closely with the Foundation to enhance resource development efforts.

In addition to receiving support from the Foundation, the College may provide staffing for the Foundation or may, when it is mutually beneficial, make cash payments or other contributions to the Foundation.

To assist with communication and alignment of the mission of the College at least one member of the Board of Education will be appointed to the Foundation Board.